

The Fininfo group

The Fininfo group, with 965 employees and turnover of €137.8m in 2006, offers a range of services to banks, brokers, fund managers, insurance companies and other members of the business community. The group is split into two divisions:

Financial Information

Fininfo helps its customers to make investment and asset allocation decisions and reports on proper execution of these decisions.

Intercompany Insight

Altares helps its clients to find new customers and to get paid. In France and abroad, the focus of the Intercompany Insight division extends to all customers, prospects and suppliers.

On the strength of its long experience, the group is now able to expand its expertise across national borders.

Fininfo is now present in Scandinavia, Spain, Benelux, Switzerland and Morocco. It generates 17.2% of its revenues abroad.

A 25-year track record: diversifying one step at a time

- 1982** ▶ Fininfo is formed to meet the needs of the front office market for a bond-market product, which is followed by a product for equities and UCITS.

- 1992** ▶ Fininfo enters the Data Supply market and within five years becomes the leading French provider.

- 1997** ▶ Fininfo diversifies into Intercompany Insight by acquiring Bil, a specialist in providing legal information.

- 2000** ▶ With its acquisition of Actio Finance, Fininfo becomes the leading player in the French online brokerage market and sets up its Internet-based Finance division.

- 2002** ▶ Fininfo continues to develop in Europe by acquiring Ecovision, a Swedish company, and NextInfo, a Belgian company.

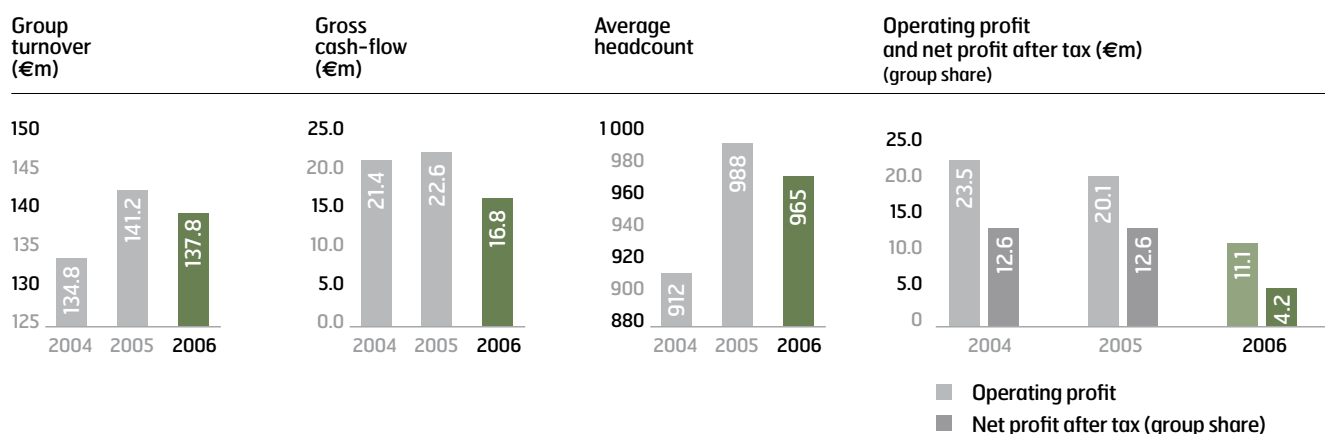
- 2004** ▶ Fininfo acquires Dun & Bradstreet France.

- 2005** ▶ Fininfo continues its international expansion in Europe by opening a branch in Geneva.

- 2006** ▶ Bil and D&B France merge to become Altares. Acquisition of BMJ Ratings and Optima On Line. Ecovision acquires Six.

Key figures

Key data

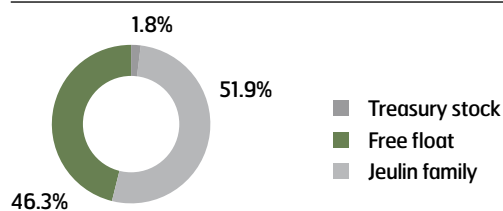


Share performance

Market: Eurolist compartment B
 Quoted on: Euronext (Paris)
 Code or symbol: FIF – ISIN Code: FR0000039075



Capital breakdown at 31/12/2006



2006 highlights

First half

- Base d'Informations Légales (BIL) and Dun & Bradstreet France merged to create Altares, a specialist in Intercompany Insight.

- Altares acquired 95% of BMJ Ratings in January, gaining a foothold in the market for non-financial ratings, including SRI, environmental and sustainable development ratings.

- Fininfo innovated by simultaneously launching a new version of Finwin featuring enhanced graphics and a more user-friendly presentation, along with a new bond analysis system available in HTML format.

- The Fininfo group strengthened Altares, its Intercompany Insight division, by acquiring Optima On Line, a specialised vendor of business information. The aim was to secure a position on the very small companies segment.

Consolidated financial statements

(€'000)	2006	2005	2006/2005
Group turnover (ex VAT)	137,848	141,214	- 2.4%
Current operating profit	15,193	20,790	- 26.9%
Gain (loss) on disposal of consolidated equity investments	(4,116)	(660)	-
Operating profit	11,077	20,130	- 45.0%
Net profit after tax (group share)	4,151	12,627	- 67.1%
Gross cash flow	16,775	22,563	- 25.7%
Net equity	51,249	55,822	- 8.2%
Non-current assets	116,487	92,072	26.5%
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Number of shares (at year's end)	13,154,000	13,154,000	-
Diluted net profit per share (€) (group share)	0.31	0.94	- 67.0%
Net dividend per share (€)	0.40	0.56	- 28.6%
Average headcount	965	988	- 2.3%
Turnover / employee (€'000)	143	143	-

Ratios

	2006	2005
Profitability		
Operating profit / Turnover	8.0%	14.3%
Operating profit / Shareholders' equity	21.6%	36.1%
Productivity		
Added value / Personnel expenses	1.49	1.57
Added value / Average headcount (€'000)	98	102
Gearing		
Shareholders' equity / L-T capital	54%	56%

Second half

• Fininfo continued its international expansion through Ecovision, its Swedish subsidiary, by acquiring all the capital of Six, a distributor of financial information. The Six/Ecovision unit ranks second on the Scandinavian market.

• Actio Finance became Fininfo TPM - Trading & Portfolio Management – through a merger. The move will unlock synergies in product

development and marketing owing to the fit between the two entities' activities in terms of data supply and data integration in Fininfo TPM software.