

Zurich, 26 June 2006

Dear VDFS Customer

We would like to inform you about the following introductions/changes:

Valuation Prices (PRD's)

VDFS Run changes

none

Introduction of new exchanges/contributors

EC	2689	Semper Gestion SA, Geneva	Runs 3 + 5	planned 07/06
EC	760	MTS Austrian Market	Runs 3 + 5	planned 07/06
EC	761	MTS Greek Market	Runs 3 + 5	planned 07/06
EC	762	MTS Poland	Runs 3 + 5	planned 07/06
EC	763	New Euro MTS Market	Runs 3 + 5	planned 07/06
EC	764	MTS Cedulas Market	Runs 3 + 5	planned 07/06
EC	765	Euro Credit MTS	Runs 3 + 5	planned 07/06
EC	766	Euro Global MTS	Runs 3 + 5	planned 07/06
EC	767	Euro MTS Linkers Market	Runs 3 + 5	planned 07/06
EC	768	MTS Quasi Government Bonds	Runs 3 + 5	planned 07/06
EC	2690	Swiss Finance & Property Corporation, Zurich	Runs 3 + 5	planned 06/06
EC	2691	Vorarlberger Volksbank GmbH, Rankweil	Runs 3 + 5	planned 07/06
EC	2692	Diapason Commodities Managment, Lausanne	Runs 3 + 5	planned 06/06
EC	417	St. Galler Kantonalbank SGKB, St. Gallen	Runs 3 + 5	planned 07/06
EC	769	MTS Israel	Runs 3 + 5	planned 07/06
EC	770	Budapest Stock Exchange Ltd. Derivatives	Runs 3 + 5	planned 09/06
EC	740	Helsinki Stock Exchange Fixed Income	Runs 3 + 5	planned 10/06
EC	741	Copenhagen Stock Exchange Fixed Income	Runs 3 + 5	planned 10/06
EC	742	Helsinki Stock Exchange Derivatives	Runs 3 + 5	planned 10/06
EC	743	Copenhagen Stock Exchange Derivatives	Runs 3 + 5	planned 10/06

Feeliable valuation prices

none

Deletion of exchange codes

EC 3401 Dynamic Trading Allocation Fund Ltd.

Name changes

EC 2602 Old: OEKB Oesterreichische Kontrollbank AG
New: Oesterreichische Kontrollbank AG, Wien

EC 2653 Old: Britannic Asset Management, Glasgow
New: Resolution Asset Management, Glasgow

EC	699	Old: OFEX Plus Market New: Plus Market London (un+listed Securities)
EC	012	Old: Copenhagen Stock Exchange New: Copenhagen Stock Exchange, Equities (gültig ab 02.10.06)
EC	040	Old: Helsinki Stock Exchange New: Helsinki Stock Exchange, Equities (gültig ab 02.10.06)
EC	053	Old: Stockholmbörsen New: Stockholm Stock Exchange, Equities (gültig ab 02.10.06)
EC	167	Old: Stockholmbörsen Options Market New: Stockholm Stock Exchange, Derivatives (gültig ab 02.10.06)
EC	506	Old: OM Fixed Income New: Stockholm Stock Exchange, Fixed Income (gültig ab 02.10.06)

Discontinuation of data supply

The data transmission on EC 429 / BHF Bank, Frankfurt and on EC 140 / Interactive Data Services Lexington (USA) has been stopped.

Pre Announcements

Migration / Change of the not exchange traded funds on EC 13 to separate EC's

The funds on EC 13, which are not traded at the Frankfurt stock exchange, will be moved to separate exchange codes (2667, 2668, 2671 - 2678, 2680 - 2682) in order to show the origin of the data and the "not exchange traded" character of the funds. This dislocation is scheduled for **14 August 2006**. A parallel run on EC 13 will be provided until 13 October 2006.

Migration / Change of the not exchange traded funds on EC 50 to EC 2602 / OeKB

Currently, all Austrian funds are on EC 50. The funds that are not traded at the Vienna stock exchange will be moved to the exchange code of the data supplier, which is **EC 2602 / OeKB** in order to show the origin of the data and the "not exchange traded" character of the funds. This change is scheduled for **14 August 2006**. A parallel run on EC 50 will be provided until 13 October 2006.

Migration / Change of Austrian bonds from EC 245 to EC 2691/ Volksbank Vorarlberg

The Austrian bonds of Volksbank Vorarlberg on **EC 245** will be migrated to **EC 2691** effective **10 July 2006** as the manual data input will be automated.

Migration / Change of exchange codes OPRA**OPRA – Standardization of the data supply for U.S. equity and index options:**

Current exchange codes: EC's 72, 74, 78, 95, 360, 574

New exchange codes: separate exchange code (EC not yet known) for all indices of OPRA. EC 819 for all options on equities and indices.

The indices on EC's 72, 74, 78, 95 and 360 will be migrated to a separate exchange code, which is not yet known.

All options on equities and indices on EC 72, 74, 78, 95, 360 and 574 will be moved to EC 819.

Current number of instruments: approx. 900'000 option contracts on 6 exchange codes

New number of instruments: approx. 230'000 option contracts consolidated on EC 819

Expected implementation date: 11 September 2006 (fixed date change)

Details of the high lights of our data range are available in our newsletter DATAFLASH. Subscribe to DATAFLASH directly on our website www.telekurs-financial.com (under data range / newsletter).

If you have any questions please contact your responsible Telekurs Financial office.

Best regards

VDF Customer Center

Telekurs Financial Information Ltd.