

Zurich, 30 March 2007

Dear VDFS Customer

We would like to inform you about the following introductions/changes:

Valuation Prices (PRD's)

VDFS Run changes (valid as of 02.04.2007)

EC	151	Chicago Board of Trade, CBOT Financial	unchanged in Runs 4 + 5
EC	786	Chicago Board of Trade, E-CBOT Promotional	from Runs 3 + 4 to Runs 5 + 6
EC	787	Chicago Board of Trade, E-CBOT Equities	from Runs 3 + 4 to Runs 5 + 6
EC	788	Chicago Board of Trade, E-CBOT Commodities	from Runs 3 + 4 to Runs 3 + 5
EC	789	Chicago Board of Trade, E-CBOT Financial	from Runs 3 + 4 to Runs 5 + 6
EC	842	Chicago Board of Trade, CBOT Promotional	unchanged in Runs 3 + 5
EC	843	Chicago Board of Trade, CBOT Equities	from Runs 3 + 5 to Runs 4 + 5
EC	844	Chicago Board of Trade, CBOT Commodities	from Runs 3 + 5 to Runs 4 + 5
EC	529	Hang Seng Indices, Hong Kong	from Runs 3 + 5 to Runs 1 + 2
EC	2747	Lehman Brothers Inc, New York (Structured Prod)	from Runs 3 + 5 to Runs 5 + 6

Introduction of new exchanges/contributors

EC	846	Dubai Mercantile Exchange DME	Runs 3 + 5	planned 05/07
EC	847	Instinet Chi-X Ltd, London	Runs 3 + 5	open
EC	892	OMX-Nordic Exch.,Stockholm Iceland Fixed Inc.	Runs 3 + 5	planned 06/07
EC	893	OMX-Nordic Exch.,Stockholm Icelandic Derivat.	Runs 3 + 5	planned 05/07
EC	895	Canadian Trading and Quotation Inc.CNQToronto	Runs 3 + 5	planned 06/07
EC	2748	MSCI Developed Market Indices ACS in USD	Runs 5 + 6	planned 04/07
EC	2749	MSCI Developed Market Indices ACS in Local Cur	Runs 5 + 6	planned 04/07
EC	2750	MSCI Developed Market Indices ACS in EUR	Runs 5 + 6	planned 04/07
EC	2751	MSCI Asia Pacific Market Ind. ACS in Local Curr.	Runs 5 + 6	planned 04/07
EC	2752	MSCI Asia Pacific Market Indices ACS in EUR	Runs 5 + 6	planned 04/07
EC	2753	MSCI Asia Pacific Market Indices ACS in USD	Runs 5 + 6	planned 04/07
EC	2754	MSCI Emerging Market Indices ACS in USD	Runs 5 + 6	planned 04/07
EC	2755	MSCI Emerging Market Indices ACS in EUR	Runs 5 + 6	planned 04/07
EC	2756	MSCI Emerging Market Indices ACS in Local Cur.	Runs 5 + 6	planned 04/07
EC	2757	Dow Jones World Indices – Component Prices	Runs 5 + 6	planned 04/07
EC	2758	Marlborough Fund Managers Ltd, Bolton UK	Runs 3 + 5	planned 04/07
EC	8436	GTIS HSBC Vietnam, Ho Chi Minh City	Runs 1+2+3+4+5+6	pl.04/07

Feelible valuation prices

none

Deletion of exchange codes

EC	2642	MSCI Barra Hedge, New York
EC	1192	Credit Suisse, Zurich

Name changes

EC	484	Old: OZ Bankers AG, Pfäffikon
		New: Valartis Bank AG, Pfäffikon SZ

Change of price processing

Euronext Fund Service – BC 38

The announced change of price processing of Dutch investment funds has to be rectified as follows:

statistic type: 3 value type 1 / trade

The traded prices remain and will not be replaced.

Updates once a day.

statistic type 9 value type 131 / NAV value style: 50 Indicative

The indicative net asset values will be supplied additionally.

Pre Announcements

Migration of CBOE-indices from EC 771 to EC 845

The CBOE has decided to separate a certain number of its indices from OPRA. For this reason they will have be migrated **from EC 771 to EC 845 effective 1 July 2007.**

Migration / Change of the bonds of Iceland Stock Exchange from EC 370 to EC 892

The integration of the Stockholm, Helsinki and Baltic exchanges into the Nordic market by OMX, Stockholm has resulted in the consolidation of listing and fee requirements and involves the relocation as described below:

The bonds (fixed income) of the Iceland Stock Exchange will be migrated from **EC 370 to EC 892 effective 4 June 2007.**

Chicago Board of Trade EC 151 and 236 – Migration to new exchange codes effective 1 April 2007

Chicago Board of Trade has announced that on **April 1, 2007**, its electronic data feed will be segmented per the product categories listed below. All instruments on **EC 236** will have to be allocated respectively **migrated to the new exchange codes** in accordance with the product categories. **Contrary to the information given in January EC 236 will not be used any longer and will be deleted** some time after this reorganization.

**Actual EC 236 migration on new EC: 786, 787, 788, 789
EC 236 will be deleted**

Product Categories	Description	EC / Alpha
Promotional	Chicago Board of Trade, e-CBOT - Promotional	786 / CBP
Equities	Chicago Board of Trade, e-CBOT - Equities	787 / CBE
Commodities	Chicago Board of Trade, e-CBOT - Commodities	788 / CBC
Financial	Chicago Board of Trade, e-CBOT - Financial	789 / CBI

EC 151 Chicago Board of Trade (floor trading) will also be segmented per the product categories listed below. The instruments on EC 151 will be allocated respectively **migrated to the new exchange codes** in accordance with the product categories, whereas **EC 151 will remain and be used** for product group “Financial”.

Actual EC 151 **migration on new EC 842, 843, 844**
EC 151 remains

Product Categories	Description	EC / Alpha
Promotional	Chicago Board of Trade, e-CBOT - Promotional	842 / CBB
Equities	Chicago Board of Trade, e-CBOT - Equities	843 / CBQ
Commodities	Chicago Board of Trade, e-CBOT - Commodities	844 / CBM
Financial	Chicago Board of Trade, e-CBOT - Financial	151 / CBT

Migration of Bonds from EC 117 to EC 836 - Stock Exchange Thailand

Until now **Thailand Stock Exchange** delivers different security types under the same symbol. For a better data structuring, **effective 2 April 2007** bonds on EC 117 (security type 0, Q / 26, L / 21) will be migrated to a separate exchange code, which is **EC 836**. Equities and other instruments will remain on EC 117.

SWX Group and Deutsche Börse AG / European exchange for structured products

The joint venture of the SWX Group and Deutsche Börse AG for structured products, which operates in Switzerland under the name “SWX Quotematch AG” and in Germany as “Börse Frankfurt Smart Trading AG”, will necessitate the following changes effective **25 June 2007** (and not as announced 1 July 2007):

Exchange 880 / QMT (“SWX Quotematch”)

Migration of all active instruments with security type 22 / M and 6 from EC 4, 349, 351, 352, 504 to EC 880.

Exchange 881 / SMT (“Börse Frankfurt, Smart Trading”) warrants

Migration of all active instruments with security type 22 / M and 6 from EC 13 to EC 881.

The migration of the price data to EC 880 and 881 is a fixed date switch, which will take place over the weekend of 23 / 24 June 2007. On Monday 25 June 07 the prices of 22 June 07 will be available as previous day prices on the new exchange codes 880 and 881. We shall keep you informed in case of important changes.

For further details please contact nourredine.yous@telekurs.com

If you have any questions please contact your responsible Telekurs Financial office.

Best regards

VDF Customer Center

Telekurs Financial Information Ltd.